

Cascade Flooring America LLC

Kitchen & Bath Division Brochure

Budgeting for your Remodel

How much do you invest? Some may say, I don't want to over invest in the house and not get it back when I sell. Determining the value for you in the project is important. Most of us are not house flippers and may only go through this process once in their life time. Determining what the priorities are in the project, along with considering the length of time you plan on staying at your current residence, is important and both will drive the development of your budget.

ROI? Remember that ROI (Return on Investment) is not always measured in real dollars, but also in non-monetary form as "Value in Use" or "Utility". Keep in mind value and utility when determining ROI. While there is never a guarantee of a specific return on your investment, most professionals recommend that the following percentages act as a budgetary investment guideline for home renovations.

- Kitchen Remodel 10 -15% of the home value
- Master Suite/Bath 10% of the home value
- Guest/Powder room 5% of the home value

How does my budget breakdown? Once your budget is initially determined what amount do you set aside for cabinets? The NKBA (National Kitchen & Bath Association) recommends allocating the following percent of budget to your project.

- Design fees 4%
- Installation 17%
- Appliances and ventilation 14%
- Cabinetry and hardware 29%
- Countertops 10%
- Lighting 5%
- Flooring 7%
- Doors and windows 4%
- Walls and ceilings 5%
- Faucets and plumbing 4%
- Other 1%

What does a kitchen remodel cost? There really is no simple answer for this question. Typically, budgets at different ranges will exhibit certain traits as illustrated in the following examples.

Kitchen Remodel in the \$10,000 - \$30,000 Range –

(Performed by professional designers & construction workers)

- Kitchen layout remains the same
- Simple lighting
- Basic Appliances
- Ceramic tile or laminate backsplashes
- Vinyl flooring.
- Refinished cabinetry
- Laminate countertops

Kitchen Remodels in the \$40,000 – \$75,000 Range

- A total rework of the space - New plumbing, electrical, HVAC ducts etc.
- Mid to high end appliances
- Custom Island with furniture legs and embellishments.
- Custom designed cabinetry with Specialty finishes such as glazing
- Designer hardware – pulls and knobs
- Wood, stone or custom tile flooring
- Stone counter tops with glass or specialty tile/stone backsplash
- Custom designed specialty storage for small appliances/mixers

Kitchen Remodels of \$100,000 Plus

- May include an addition, wall removal, French doors and windows.
- New Structural elements maybe added - Post & Beams
- Architectural consistency between the addition/ kitchen and the house
- Custom cabinetry with specialty designs that make the kitchen uniquely yours
- Rich materials and accessories
- Custom designed/manufactured hoods and top of the line appliances
- Built-in appliances that hide behind matching cabinetry
- Furniture style islands and accented cabinetry that doesn't look like cabinetry
- Exquisite details - ultra high-end plumbing fixtures
- Custom stone or concrete farmhouse sinks and period designed faucets.

A New Car? Somewhere I read an article that stated, "When you start budgeting for your kitchen renovation - think of it as buying a new car and that is your starting point."